

Tel. 228888/228903-20

BANK OF ZAMBIA

P.O. Box 30080 Lusaka 10101

22 September 1997

CB Circular No. 6/97

TO : ALL COMMERCIAL BANKS

Dear Sirs

PUBLICATION OF MONTHLY FINANCIAL STATEMENTS

Further to CB Circular No.5/97 of 29 July 1997, kindly be advised that the presentation format of the monthly financial statements as prescribed by section 61(4) of the Banking and Financial Services Act 1994, has been amended as per attached format.

With effect from 30 September 1997, the publishing requirements will be for the quarterly positions ONLY on all the statements. The quarterly positions refer to the calendar quarter ends i.e 31 March, 30 June, 30 September and 31 December of each year. Thus the 1st quarter statements will show the cumulative positions for the months of January, February and March inclusive and so on.

These statements should be published at the latest, 30 days after the end of each quarter month i.e July 1997, 31 October 1997 etc.

Take note that as per attached format, all the published statements shall notify the public that the month-on-month financial statements in the prescribed format are available upon request at every branch of the bank.

Yours faithfully

JONATHAN M MUKE

DIRECTOR - FINANCIAL SYSTEM SUPERVISION

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Published in accordance with sections 61(4) of the Banking and Financial Services Act, 1994)

Take note that the financial statements on a month—on—month basis are available on request at every branch of our bank.

STATEMENT OF ASSETS AND LIABILITIES as at	31 March 19	30 June 19	30 September 19	31 December 19
ASSETS				
Notes and coins			4.0	
Balances held with BoZ				
Balances held with Commercial banks				
Balances held with banks abroad				
GRZ securities				
Other investments in Zambia				
reasury Bills issued by GRZ				
ills of exchange				
Loans and advances				
Balances with Branches				
Fixed Assets				
Other Assets				
Total Assets				
LIABILITIES				
Demand deposits				
Savings deposits				
Time deposits				
Amounts owing to other banks				
Amounts owing to banks abroad				
Bills payable	4			
Amounts owing to branches				12
mounts owing to BoZ	12)			
ther liabilities				
Capital				
Reserves				

(Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994)

Take note that the financial statements on a month-on-month basis request at every branch of our bank. K'MILLIONS STATEMENT OF CAPITAL POSITION Quarter ending *31 March 19.... * 30 June 19_.. *30 September 19____ *31 December 19_ PRIMARY (Tier 1) CAPITAL (a) Paid -up common shares (b) Eligible preferred shares (c) Contribution surplus (d) Retained earnings (e) General reserves

(g) Minority interests (common shareholders' equity) (b) Sub-total

(f) Statutory reserves

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Goodwill and intengible assets

(j) Investments in unconsolidated subsidiaries (k) Lending of a capital nature tom subsidiaries

and associates (I) Holding of other banks' or financial institutions' capital instruments (m) Assets pledged to secure liabilities Sub-total (A) (items i to m)

OTHER ADJUSTMENTS.

Provisions for loan loss es Assets of little or no realizable value Other adjustments (n) Sub-total (B) (Sub-total A above + Other adjustments)

(o) Total primary capital (b-n)

MINIMUMREQUIRED (Larger of K2,000 or 5% of risk based assets)

XCESS (DEFICIENCY)

CONDARY (Tier 2) CAPITAL

(a) Eligible preferred share reserves (b) Eligible subordinated term debt

(c) Eligible toan stock/capital

(d) Revaluation reserves (Max. is 40% of m)

(f) Total secondary capital (items (a) to (c))

ELIGIBLE SECONDARY CAPITAL is limited to 100% of primary capital)

ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory capital)

MINIMUM TOTAL CAPITAL REQUIREMENT.

(10% of total on and off balance sheet riskweighted assets of K2,000 whichever is higher)

EXCESS (DEFICIFNCY (IV minus V)

Risk Based Assets

^{*} Delete whichever is not applicable

(Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994)

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K'MILLIONS					
STATEMENT OF INCOME AND EXPENSES					
	* 1st Quarter endis	ng (31 March 19)			
	* 2nd Quarter ending (30 June 19)				
	* 3rd Quarter ending (30 September 19)				
		ng (31 December 19)	Year to	date	
			-		
Interest Income from:		0			
Loans & overdrafts	0	U	×	0	
Securities (TBs & GRZ Bonds)	0	-	0		
Other	0		0		
			0		
Interest expense:		0	_	0	
on deposits	0		0		
deposits of banks	0		0		
liabilities other than deposits	0		0		
Net Interest Income					
Net interest income	-	0	2	0	
Provision for Loan Losses		0		0	
Net interest Income after Loan					
Losses provision		0		0	
Non-interest income		0		0	
Commission/fees	0		0		
Fees on foreign exchange transactions	0	-	0		
Lease rentals	0	_	0		
investments	0		0		
other in come	0		0		
Non-interest expenses		0	121	0	
Depreciation	0		0		
Other expenses	0	-	0		
Net income after taxation		0		0	
Net income after taxation	\- <u></u>	0	-		

^{*} Delete whichever is not applicable

1) (Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994

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K'MILLIONS				
STATEMENT OF LIABILITIES	(CA)-20 1 2 2 2	Quarter ending		
	*31 March 19			
	*30 June 19			
	*30 Septembe			
	*31 December	r 19		
(a) LIABILITIES TO THE PUBLIC				
1. Demand deposits				
2. Savings deposits				
3. Time deposits				
4. Bills payable				
C 504 S C 504 S C 704 S C 704 S C 704 C				
Total Liabilities to the Public				
·) LIABILITIES TO THE PUBLIC AT TH	E			
D OF THE PREVIOUS MONTH				
(iii) LIQUID ASSETS				
1. Gold coins & bullion				
2. Notes & coins which are leg	al			
tender in Zambia				
3. Balances at BoZ				
(a) Current account				
(b) Statutory deposits account	Ç			
(c) Other balances				
4. Treasury bills issued by GR.	Z			
S. Money at call with any other				
6. Bills of exchange and promi				
eligible for discount at BoZ	200 - 200 -			
7. Local registered securities w				
issued or guaranteed by GR				
which have a final maturity				
not more than six years (at b				
and such any other securities may have approved	s as Minister			
may have approved				
8. Items in transit between ban	ks between			
branches of banks and between				
and head office of banks	CI GIICEG			
Other assets approved by M.	inicles ander			
paragraph (1) of subsection				
of the Banking Act, 1971	(5) 01321			
TOTAL LIQUID ASSETS				
 RATIOS Liquid assets (items 2,3(a) a 	and4) as a			
스 하는 이 나를 맞게 되게 되었다면 보고 바라가 된 사람이 되었다. 생각 등이 다른				
percentage of total liabilities	so the pante			
2. Total liquid assets as a perce	entage of			
total liabilities to the public				
3. Total liquid assets as a perce	entage of			
total liabilities to the public	A LITTLE CO. C. C.			
end of the previous month	775. SAL-C			
				
 Delete whichever is not appl 	icable			